

700 NEW HAMPSHIRE NRA & IRB ANALYSIS - IMPACT SUMMARY

JOBS



27.7 Total
21.0 Direct
6.7 Spin-off

AVERAGE SALARY



\$86,760 Total
\$75,000 Direct
\$123,630 Spin-off

Incentive Package

	BCA Ratio	IRB Sales Tax Exemption	NRA Property Tax Rebate	Grant	Other	Total
City	1.10	\$18,702	\$223,680	\$0	\$0	\$242,383
County	1.50	\$5,883	\$311,328	\$0	\$0	\$317,211
USD	1.35	\$0	\$294,515	\$0	\$0	\$294,515
State	n/a	\$57,073	\$0	\$0	\$0	\$57,073
Totals		\$81,659	\$829,524	\$0	\$0	\$911,183

CAPITAL INVESTMENT



\$5.1m
Buildings & Equipment

Incentive Analysis

	Incentive Per Job	Rate of Return	Payback Period
City	\$11,542	7.7%	13.3
County	\$15,105	7.5%	14.2

RESIDENTIAL DEVELOPMENT

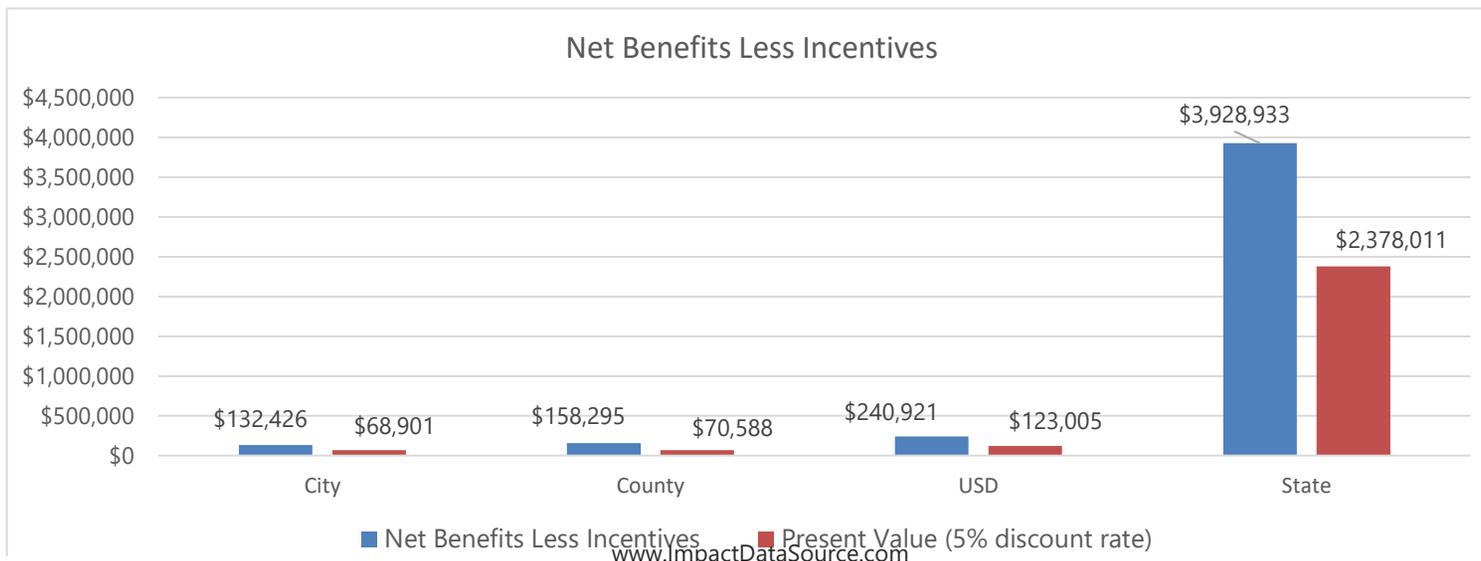


0.7 Homes
4.6 Workers Relocating

Temporary Construction Related Impacts

	Direct	Indirect & Induced	Total
# Jobs Supported	41.7	21.7	63.4
Annual Salary / Job	\$61,696	\$42,591	\$55,163
Annual Construction Related Payroll	\$2,572,705	\$922,829	\$3,495,534
Construction Related Revenue or Sales	\$4,435,698	\$2,244,907	\$6,680,605

Length of Analysis (Years): 20



Benefits & Costs Summary

	City	County	USD	State	Total
Sales Taxes	\$382,758	\$120,398	\$0	\$1,168,041	\$1,671,197
Real Property Taxes	\$349,191	\$486,020	\$537,032	\$15,773	\$1,388,017
FF&E Property Taxes	\$0	\$0	\$0	\$0	\$0
New Residential Property Taxes	\$12,698	\$148,085	\$19,528	\$4,806	\$185,117
Utility Revenue	\$681,483	\$0	\$0	\$0	\$681,483
Utility Franchise Fees	\$117,758	\$0	\$0	\$0	\$117,758
Building Permits and Fees	\$15,058	\$0	\$0	\$0	\$15,058
Land Sales	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$0	\$0	\$0	\$0	\$0
Transient Guest Taxes	\$36,137	\$0	\$0	\$0	\$36,137
Miscellaneous Taxes & User Fees	\$149,060	\$36,772	\$0	\$0	\$185,831
Additional State and Federal Funding	\$0	\$0	\$660,325	\$0	\$660,325
Individual Income Taxes	\$0	\$0	\$0	\$2,482,792	\$2,482,792
Corporate Income Taxes	\$0	\$0	\$0	\$314,594	\$314,594
<u>Subtotal Benefits</u>	<u>\$1,744,142</u>	<u>\$791,275</u>	<u>\$1,216,885</u>	<u>\$3,986,006</u>	<u>\$7,738,308</u>
Cost of Providing Gov't Services	(\$723,969)	(\$315,769)	(\$681,449)	\$0	(\$1,721,187)
Cost of Providing Utility Services	(\$645,364)	\$0	\$0	\$0	(\$645,364)
<u>Subtotal Costs</u>	<u>(\$1,369,334)</u>	<u>(\$315,769)</u>	<u>(\$681,449)</u>	<u>\$0</u>	<u>(\$2,366,551)</u>
Sales Tax Rebate	(\$18,702)	(\$5,883)	\$0	(\$57,073)	(\$81,659)
Property Tax Exemption	(\$223,680)	(\$311,328)	(\$294,515)	\$0	(\$829,524)
ED Grant	\$0	\$0	\$0	\$0	\$0
<u>Subtotal Incentives</u>	<u>(\$242,383)</u>	<u>(\$317,211)</u>	<u>(\$294,515)</u>	<u>(\$57,073)</u>	<u>(\$911,183)</u>
Net Benefits	\$374,809	\$475,506	\$535,436	\$3,986,006	\$5,371,757
Net Benefits Less Incentives	\$132,426	\$158,295	\$240,921	\$3,928,933	\$4,460,575
<i>Present Value (5% discount rate)</i>	<i>\$68,901</i>	<i>\$70,588</i>	<i>\$123,005</i>	<i>\$2,378,011</i>	<i>\$2,640,505</i>