

**Notice of Hearing 2024-2025 Budget**

The governing body of Unified School District 497 will meet on the 9th day of September 2024 at 6:05 PM at 110 McDonald Dr, Lawrence, KS 66044 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Educational Support Center on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	81,412,496	20.000	84,612,467	20.000	92,947,505	32,595,914	20.000
Supplemental General (LOB)	08	25,556,388	12.329	27,011,684	13.790	29,652,940	25,507,809	14.517
<b>SPECIAL REVENUE</b>								
Federal Funds	07	14,304,005		5,091,638		8,261,169		
Adult Education	10	468,927	0.299	492,059	0.200	949,100	351,412	0.200
Preschool-Aged At-Risk	11	394,015		617,294		916,227		
Adult Supplemental Education	12	0		0		25,982		
At-Risk Education Fund	13	9,562,382		10,695,940		18,592,416		
Bilingual Education	14	605,487		618,597		906,279		
Virtual Education	15	3,162,053		2,263,368		4,862,885		
Capital Outlay	16	8,514,932	7.347	14,702,713	7.984	28,105,011	14,151,344	8.000
Driver Training	18	0		0		19,346		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	4,876,621		5,664,541		7,441,491		
Professional Development	26	241,394		275,941		761,868		
Parent Education Program	28	169,656		193,387		384,317		
Summer School	29	30,872		45,908		142,510		
Special Education	30	25,551,219		29,557,917		40,545,168		
Cost of Living	33	1,138,261	1.439	2,432,820	1.221	3,900,000	2,167,901	1.234
Career and Postsecondary Education	34	1,612,275		1,622,522		2,349,432		
Gifts and Grants	35	1,666,367		1,286,025		4,757,660		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	12,957,203		12,739,949				
KPERS Special Retirement Contribution	51	10,512,136		9,866,764		11,840,117		
Contingency Reserve	53	0		12,500				
Textbook & Student Material Revolving	55	673,990		1,588,913				
Activity Fund	56	375,518		449,180				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	13,929,125	9.656	13,924,938	9.015	14,002,238	14,585,383	8.301
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	7,839	0.000	8,235	0.000	454,803	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	217,723,161	51.070	225,775,300	52.210	271,818,464	89,359,763	52.252
Less: Transfers	105	59,707,320		65,620,510		56,120,000		
<b>NET USD EXPENDITURES</b>	110	158,015,841		160,154,790		215,698,464		
<b>TOTAL USD TAXES LEVIED</b>	115	73,583,888		83,564,057		89,359,763		

1. Sponsoring District Only

\*Tax Rates are expressed in Mills

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	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	120	0	0.000	0	0.000	0	0	0.000
<b>TOTAL TAXES LEVIED</b>	125	\$73,583,888		\$83,564,057		\$89,359,763		
Assessed Valuation - General Fund	128	\$1,373,185,831		\$1,527,746,964		\$1,629,795,683		
Assessed Valuation - All Other Funds	130	\$1,497,090,233		\$1,658,775,828		\$1,757,058,255		
Assessed Valuation - Capital Outlay	129	\$1,491,008,166		\$1,650,506,717		\$1,768,917,956		
<b>Outstanding Indebtedness, July 1</b>		<b>2022</b>		<b>2023</b>		<b>2024</b>		
General Obligation Bonds	135	165,505,000		157,820,000		149,760,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	165,505,000		157,820,000		149,760,000		

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Board President Clerk of the Board

**Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year**

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**Revenue Neutral Tax Rate**

	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$30,472,617	20.000	<b>19.836</b>	\$32,595,914	<b>20.000</b>
Capital Outlay	\$13,202,114	7.984	<b>7.465</b>	\$14,151,344	<b>8.000</b>
Bond and Interest #2	\$0	0.000		\$0	<b>0.000</b>
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$22,659,033	13.790		\$25,507,809	14.517
Adult Education	\$328,635	0.200		\$351,412	0.200
Cost of Living	\$2,006,298	1.221		\$2,167,901	1.234
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$14,813,038	9.015		\$14,585,383	8.301
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	\$39,807,004	24.226	<b>22.660</b>	\$42,612,505	<b>24.252</b>

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Board President Clerk of the Board